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INDEPENDENT AUDITOR'S REPORT

**To The Members of
Dr M.L Dhawale Memorial Homeopathic Institute,
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda**

Report on the Standalone Financial Statements**Opinion**

We have audited the accompanying standalone financial statements of **Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda of Dr M.L Dhawale Memorial Homeopathic Institute**, ("the Company"), which comprises the Balance Sheet as at March 31, 2022, Income and Expenditure Statement for the year ended on that date, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Income and Expenditure Statement for the year ended on that date.

Basis for our Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act ("SAs"). Our responsibility under those Standards are further described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are



independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company, nor is it required to be reported under any law or regulation.

Information other than the standalone financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentations, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public



disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub Section 11 of Section 143 of the Act is not applicable to the Company as it is licensed to operate under section 25 of the Companies Act, 1956 (akin to section 8 of the Companies Act, 2013).
2. (A) As required by Section 143(3) of the Act, based on our audit report we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the relevant books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended ("Ind AS");
 - e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone financial statements and the operating effectiveness of such controls refer to our separate report in "Annexure A" attached to this report;



(B) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements;
- b) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any provision for material foreseeable losses thereon does not arise;
- c) There is no requirement in case of the Company, during the year, under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
- d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.



- e) As the Company does not have any share capital, compliance with Section 123 of the Act is not applicable.
- f) With respect to the matter to be included in the Auditors Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, no managerial remuneration has been given by the Company to its directors.

For Ashok Rao & Co.
Chartered Accountants
(Firm Registration No. 100681W)



(Kanishka Bijlani)

Partner

M. No. 048533

UDIN: 22048533AYCDYL7530

Place: Mumbai

Date: **27 SEP 2022**

**Dr M.L Dhawale Memorial Homeopathic Institute,
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda**

“Annexure A” to the Auditor’s Report

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda of Dr M.L Dhawale Memorial Homeopathic Institute**, (“the Company”) as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Limitations of Small Entity

This Company is a small entity. In line with the smallness, there are adequate internal financial controls as there is direct supervision on a day-today basis by the top management of the Company. As there are few employees in the Company the segregation of the duties has been done as per the management’s perception of the requirements for the employees. The packaged software used is without modification but is considered adequate for the size of the Company.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to these standalone financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements



for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these standalone financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these standalone financial statements and such internal financial controls over financial reporting with reference to these standalone financial statements were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on



Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ashok Rao & Co.
Chartered Accountants
(Firm Registration No. 100681W)



(Kanishka Bijlani)
Partner

M. No. 048533

UDIN: 22048533AYCDYL7530

Place: Mumbai

Date: **27 SEP 2022**

Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Balance Sheet as at 31st March, 2022

(Amount Rs. in Thousands)

Particulars	Note	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
EQUITY AND LIABILITIES			
Shareholders' Funds			
Reserves and Surplus	1	1,61,708	1,37,690
Non-Current Liabilities			
Long Term Borrowings	2	24	46
Current Liabilities			
Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	3	316	666
Total outstanding dues of creditors other than micro enterprises and small enterprises	3	292	402
Other Current Liabilities	4	4,173	7,488
Total		1,66,513	1,46,292
ASSETS			
Non-Current Assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant & Equipment	5	27,744	28,797
Intangible Assets	5	163	119
Long-Term Loans And Advances	6	703	396
Current Assets			
Cash and Bank Balances	7	53,949	39,150
Other Current Assets	8	83,955	77,829
Total		1,66,513	1,46,292

Significant Accounting Policies

Notes on Financial Statements

1 to 13

As per our Report of even date

For Ashok Rao & Co.

Chartered Accountants

(FRN 100661W)



(Kanishka Bijlani)

Partner

M. No. 048533

UDIN: 22048533AYCDYL7530

For and on behalf of the Board

 
(Dr. Kumar M. Dhawale) (Umesh K. Sanghvi)

DIN: 00307526

DIN: 00210392

Directors

Place : Mumbai

Date :

27 SEP 2022

Place : Mumbai

Date :

27 SEP 2022



Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Statement of Income & Expenditure for the year ended 31st March, 2022

(Amount Rs. in Thousands)

Particulars	Note	Figures for the current reporting period	Figures for the previous reporting period
Revenue from Operations	9	4,508	3,374
Other Income	10	42,038	29,097
Total Revenue		46,546	32,471
Employee Benefits Expenses	11	9,151	6,672
Depreciation and Amortization Expense	12	2,916	2,841
Other Expenses	13	10,460	7,330
Total Expenses		22,527	16,843
Income for the year		24,018	15,627

Significant Accounting Policies
Notes on Financial statements

1 to 13

As per our Report of even date

For Ashok Rao & Co.

Chartered Accountants

(FRN 100681/W)

(Kanishka Bijlani)

Partner

M. No. 048533

UDIN: 22048533AYCDYL7530

For and on behalf of the Board

(Dr. Kumar M. Dhawale) (Umesh K. Sanghvi)

DIN: 00307526

DIN: 00210392

Directors

Place : Mumbai

Date : **27 SEP 2022**

Place : Mumbai

Date :

27 SEP 2022



Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Significant Accounting Policies for the year ended 31st March, 2022

- These accounts have been prepared for Smt. Malini Kishore Sanghvi Homoeopathic Hospital at Baroda only.
- These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013, as applicable.
- The financial statements are prepared on accrual basis of accounting.
- Tangible Assets are stated at cost less accumulated depreciation. Pursuant to the enactment of Companies Act, 2013, the Institute has applied the estimated useful lives as specified in Schedule II. Accordingly, the unamortised carrying value is being depreciated over the remaining useful lives.

Notes on Financial Statements for the year ended 31st March, 2022

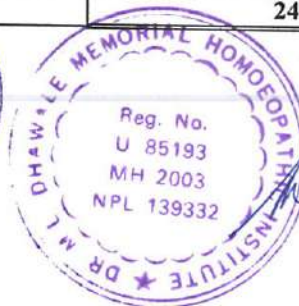
- Previous years figures are regrouped and reclassified wherever necessary to confirm to the current year presentation.
- Figures are rounded off to the nearest rupee.

1 Reserves & Surplus

(Amount Rs. in Thousands)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Corpus Fund		
Opening Balance	57,527	57,527
(+) Additions during the year	-	-
	57,527	57,527
Income & Expenditure Account		
Opening Balance	80,163	64,535
(+) Net Income	24,018	15,627
Total	1,61,708	1,37,690

2 Long Term Borrowings

(Amount Rs. in Thousands)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Unsecured		
Deposits	24	46
Total	24	46



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Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2022

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
3 Trade payables		
Total outstanding dues of micro enterprises and small enterprises	316	666
Total outstanding dues of creditors other than micro enterprises and small enterprises	292	402

(Amount Rs. in Thousands)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
3.1 Dues of Micro and Small Enterprises	316	666
Dues of Creditors other than Micro and Small Enterprises	292	402
Other Trade Payable	-	-
Due to Related Parties	-	-
	608	1,068

(Amount Rs. in Thousands)

3 Trade Payables Ageing Schedule							
Particulars	Unbilled	Outstanding but not due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Micro and Small Enterprises	-	316	316	-	-	-	316
(ii) Other than Micro and Small Enterprises	-	292	292	-	-	-	292
(iii) Disputed - Micro and Small Enterprises	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total as on March 31, 2022	-	608	608	-	-	-	608
As on March 31, 2021:	-	-	-	-	-	-	-
(i) Micro and Small Enterprises	-	666	666	-	-	-	666
(ii) Other than Micro and Small Enterprises	-	402	402	-	-	-	402
(iii) Disputed - Micro and Small Enterprises	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total as on March 31, 2021	-	1,068	1,068	-	-	-	1,068

4 Other Current Liabilities

(Amount Rs. in Thousands)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Duties & Taxes	-	(97)
Security deposits	60	60
Provisions	488	965
Caution Money Deposits	3,625	3,625
Advance - CP Research Project	-	2,934
Total	4,173	7,488



Manish

M. Sanghvi

Dr. M.L. Dhawale Memorial Homoeopathic Institute

Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda

Notes on Financial Statements for the year ended 31st March, 2022

5 Property, Plant & Equipment

Description	Estimated useful life	Gross Block				Depreciation			Net Block		
		Figures as at the end of previous reporting period	Additions during the year	Deductions during the year	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Depreciation charged during the year	Additions/ Deductions during the year	Figures as at the end of current reporting period	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Property, Plant & Equipment											
Land	-	1,425	-	-	1,425	-	-	-	-	1,425	1,425
Building	60	49,118	-	-	49,118	27,285	1,063	-	-	20,769	21,832
Computer	3	1,059	53	-	1,111	850	140	-	28,349	121	209
Electrical Installation and Equipments	10	3,653	-	-	3,653	3,356	24	-	990	274	298
Plant and Machinery	13	8,521	1,347	-	9,868	6,547	722	-	3,380	2,599	1,974
Plant and Machinery	15	1,411	-	-	1,411	732	146	-	7,269	533	679
Hospital and Office Equipment	5	421	212	-	634	322	80	-	877	232	100
Vehicles	8	6,139	-	-	6,139	4,217	600	-	4,817	1,322	1,921
Furniture & Fixtures	10	3,271	194	-	3,464	2,912	85	-	2,996	468	359
Total (A)		75,017	1,806	-	76,823	46,220	2,859	-	49,080	27,744	28,797
Intangible Assets											
Software		250	100	-	350	131	57	-	187	163	119
Total (B)		250	100	-	350	131	57	-	187	163	119
Total (A+B)		75,267	1,906	-	77,173	46,351	2,916	-	49,267	27,906	28,916
Previous Year		73,575	1,693	-	75,267	43,510	2,841	-	46,351	28,916	30,064



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Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2022

6 Long-term Loans and Advances

(Amount Rs. in Thousands)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Deposits	324	324
Advance given to Staff	17	22
Sundry Debtors	363	21
Debit Balance of Creditors	-	30
Total	703	396

7 Cash & Bank Balances

(Amount Rs. in Thousands)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
A. Balances with Banks		
HDFC Bank	7,978	-
HDFC Bank	5	8,475
HDFC Bank	25	82
ICICI Bank	5,765	4,839
State Bank of India	6	18
State Bank of India	13,286	-
Bank of Baroda	154	150
Fixed Deposits with ICICI	23,974	22,749
Fixed Deposits with SBI	186	186
Fixed Deposits with BOB	1,598	1,598
Fixed Deposits with HDFC	900	900
B. Cash on hand	72	154
Total	53,949	39,150



[Signature]

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Dr. M.L. Dhawale Memorial Homoeopathic Institute

Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda

Notes on Financial Statements for the year ended 31st March, 2022

8 Other Current Assets

(Amount Rs. in Thousands)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Accured Interest on Fixed Deposit	8,068	7,081
Caution Deposits Receivable	150	315
Other receivables	7	7
Prepaid Expenses	90	125
Rent receivable	164	204
Tax Deducted at Source	599	518
Inter Division Balances		
Dr.M.L. Dhawale Memorial Homoeopathic Institute - Mumbai	(358)	(1,074)
Smt. Malini Kishore Sanghvi Homoeopathic Institute College, Baroda	72,520	68,017
Dr.M.L. Dhawale Memorial Homoeopathic Institute - Hostel	2,431	2,535
Sumeru Medical Store	284	101
Total	83,955	77,829



Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2022

9 Revenue from operations

(Amount Rs. in Thousands)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Ambulance Receipts	1	-
Casualty Department Receipts	99	-
Homoeopathic Department Receipts	31	-
Indoor Patient Department Receipts	358	242
Ophthalmology Department Receipts	23	-
Pathology & Laboratory Department Receipts	919	499
Radiology and X-ray Department Receipts	520	574
Rural Department Receipts	128	105
Screening Department Receipts	2,429	1,954
Total	4,508	3,374

10 Other Income

(Amount Rs. in Thousands)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
ABRPY Benift (PF)	10	-
Balances Written Off	(484)	-
Donations	6,006	7,704
Interest on Term Deposit	2,106	1,957
Lipoid Paediatric Donation	8,619	8,578
Lipoid Celebral Pasly Donation	4,367	5,842
Lipoid Celebral Pasly Research Donation	11,512	4,210
Lipoi- Covid 19 Preventive Fund	8,800	-
Donation From Sunil Soni	15	-
Miscellaneous Income	64	30
Rent Income	179	60
Saving Bank Interest	495	163
Scrap Income	13	12
Symposium and Seminar Fees	337	539
Total	42,038	29,097



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Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2022

11 Employee Benefit Expenditure

(Amount Rs. in Thousands)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Salaries and Incentives	8,695	6,309
Staff Welfare Expenses	62	15
Contribution to Provident Fund and other Funds	379	297
Contribution to E.D.L.I.	15	16
Gratuity To Staff	-	35
Total	9,151	6,672

12 Depreciation

(Amount Rs. in Thousands)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Building	1,063	1,118
Computers	140	126
Electrical Installation and Equipments	24	33
Furniture and Fixtures	85	73
Hospital and Office Equipment	80	16
Plant & Machinery used in Medical and Surgical Operations	722	735
Plant & Machinery	146	74
Vehicles	600	625
Software	57	42
Total	2,916	2,841

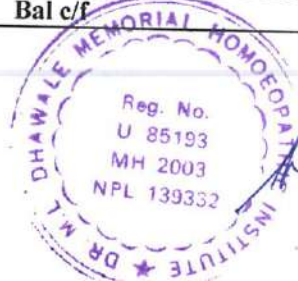


Smt. Malini Kishore Sanghvi

Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2022

13 Other Expenses

(Amount Rs. in Thousands)		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
Auditor's Remuneration		
Audit Fees	118	125
	118	125
Administration Expenses	-	31
Advertisement Expenses	49	21
Anesthesia Expenses	58	-
Allopathy Medicine Expenses	543	296
Annual Maintenance Expenses	136	132
Bank charges	25	1
Bio Medical Waste Charges	61	39
Books & Periodical Expenses	-	6
Canteen Expenses	19	9
Chemical Expenses	17	10
Community Work Expenses	-	93
Covid-19 Center Expenses	1,273	203
Computer & Internet Expenses	211	-
Consultation Expenses	68	-
Data Entry Work Expenses	27	-
Dental Department Expenses	140	60
Dish TV Connection Expense	-	3
Display Board Expenses	-	59
Electricity Expenses	534	333
EEG Operating Expenses	6	-
Fire & Safety Expenses	19	17
Garden Maint. Expenses	11	3
Homoeopathic Department Expenses	166	141
Housekeeping Expenses	94	59
Indoor Patient Department Expenses	51	75
Insurance Expenses	166	269
Licence & Registration Fees	25	9
Manpower Expenses	2,459	1,968
Medical Oxygen Expenses	16	2
Miscellaneous Expenses	80	75
Nursing Program Expenses	-	160
Ophthalmology Department Expenses	85	-
Pathology Department Expenses	406	276
Pediatric Medicine and Equipment Expenses	13	-
Physio Department Expenses	5	-
Postage & Courier Expenses	2	1
Printing and Stationery Expenses	304	344
Programme Expenses	52	11
Psychiatry Expenses	5	-
Bal c/f	7,243	4,833



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Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2022

(Amount Rs. in Thousands)		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
Bal b/f	7,243	4,833
Radiology Department Expenses	67	82
Quality Assurance Certification Expenses	17	-
Repairs & Maintenance Expenses	299	301
Security Charges	900	874
Staff Uniform Dress Expenses	11	-
Subscription Expenses	4	-
Telephone & Mobile Expenses	140	94
Training Program Expenses	51	118
Transportation Charges	105	85
Travelling & Conveyance Expenses	243	222
Vehicle Expenses	1,379	721
	10,460	7,330
Total	10,460	7,330

As per our Report of even date

For Ashok Rao & Co.

Chartered Accountants

(FRN 100681502)

(Kanishka Bijlani)

Partner

M. No. 048533

UDIN: 22048533AYCDYL7530

Place : Mumbai

Date : **27 SEP 2022**

For and on behalf of the Board

(Dr. Kumar M. Dhawale)

DIN: 00307526

(Umesh K. Sanghvi)

DIN: 00210392

Directors

Place : Mumbai

Date : **27 SEP 2022**

