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INDEPENDENT AUDITORS' REPORT

To The Members of
Dr M.L Dhawale Memorial Homeopathic Institute,
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda

Report on the Standalone Financial Statements**Opinion**

We have audited the accompanying standalone financial statements of **Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda** of **Dr M.L Dhawale Memorial Homeopathic Institute**, ("the Company"), which comprise the Balance Sheet as at March 31, 2025, Income and Expenditure Account, Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view, in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its Income and Expenditure Account and Statement of Cash Flows for the year ended on that date.

Basis for our Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described under 'Auditor's Responsibilities for the Audit of the standalone financial statements' section of our report. We are independent



of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company, nor is it required to be reported under any law or regulation.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to the Board's Report, Business Responsibility Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

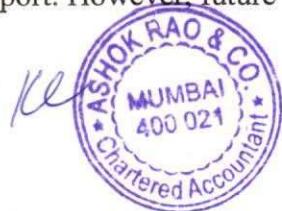


Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future



events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentations, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

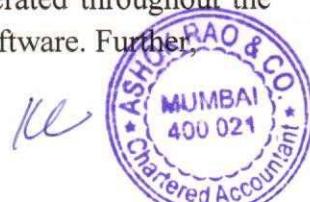


Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Sub Section 11 of Section 143 of the Act is not applicable to the Companies registered for charitable purposes. Thus it is not applicable to the Company since it is licensed to operate under section 8 of the Companies Act, 2013 (erstwhile section 25 of the Companies Act, 1956).
2. (A) As required by Section 143(3) of the Act, based on our audit report we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Income and Expenditure Account and Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended ("Ind AS");
 - e) On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the provisions of Section 143(3)(i) of the Act, the Company does not meet the relevant criteria for reporting on the adequacy of the internal financial controls over financial reporting of the Company, and therefore, no opinion is required to be expressed on the same;
 - g) With respect to the matter to be included in the Auditors Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, no managerial remuneration has been given by the Company to its directors.
 - h) With respect to the matter to be included in the Auditors Report under Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and according to the information and explanations given to us:
 - i. The Company does not have any pending litigations on its financial position in its standalone financial statements;



- ii. The Company did not have any long term contracts including derivative contracts; as such the question of commenting on any provision for material foreseeable losses thereon does not arise;
- iii. There is no requirement in case of the Company, during the year, under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
- iv.
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
 - (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.
- v. As the Company does not have any share capital, compliance with Section 123 of the Act is not applicable.
- vi. Based on our examination of the books, the Company has used accounting softwares for maintaining its books of accounts for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year. for all relevant transactions recorded in the software. Further,



during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

For Ashok Rao & Co.
Chartered Accountants
(Firm Registration No. 100681W)


(Kunal Rao)

Partner

M.No.119918

UDIN: 25119918BNR KUV7737



Place: Mumbai

Date: 05 SEP 2025

Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Balance Sheet as at 31st March, 2025

(Amount in Rs.)

Particulars	Note	As at 31st March, 2025	As at 31st March, 2024
EQUITY AND LIABILITIES			
Shareholders' Funds			
Reserves and Surplus	1	17,16,59,341	17,03,97,145
Non-Current Liabilities			
Long Term Borrowings	2	1,40,89,820	1,29,52,820
Other Non-Current Liabilities	3	7,73,566	4,31,176
Current Liabilities			
Trade Payables			
- Total outstanding dues of micro enterprises and small enterprises	4	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	4	4,71,262	11,05,516
Short Term Provisions	5	14,57,912	16,49,727
Total		18,84,51,901	18,65,36,384
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	6	3,72,05,038	2,89,98,045
Long-Term Loans And Advances	7	5,23,780	73,27,650
Current Assets			
Cash and Bank Balances	8	5,21,16,415	6,71,10,291
Other Current Assets	9	9,86,06,668	8,31,00,702
Total		18,84,51,901	18,65,36,689

Significant Accounting Policies

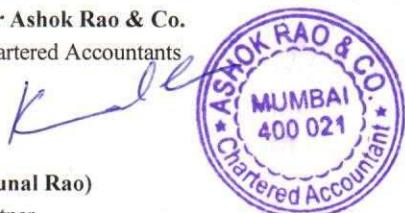
Notes on Financial Statements

1 to 14

As per our Report of even date

For Ashok Rao & Co.

Chartered Accountants



(Kunal Rao)

Partner

M. No. 119918

UDIN: 25119918BN9KUV7737

Place : Mumbai

Date : 05 SEP 2025

For and on behalf of the Board

(Dr. Kumar M. Dhawale) (Umesh K. Sanghvi)

DIN: 00307526

DIN: 00210392

Directors

Place : Mumbai

Date : 05 SEP 2025

Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Statement of Income & Expenditure for the year ended 31st March, 2025

Particulars	Note	2024-25	2023-24
Revenue from Operations	10	38,94,401	40,29,000
Other Income	11	2,76,09,898	2,65,52,219
Total Revenue		3,15,04,299	3,05,81,219
Employee Benefits Expenses	12	1,35,15,048	1,38,33,138
Depreciation and Amortization Expense	13	37,81,069	31,14,255
Other Expenses	14	1,29,45,983	2,33,11,941
Total Expenses		3,02,42,100	4,02,59,334
Net Income / (Deficit) for the year		12,62,199	(96,78,115)

Significant Accounting Policies

Notes on Financial statements

1 to 14

As per our Report of even date

For Ashok Rao & Co.
Chartered Accountants

(Kunal Rao)

Partner

M. No. 119918

UDIN: 25119918BNQKUV 1737

Place : Mumbai

Date : 05 SEP 2025



For and on behalf of the Board

(Dr. Kumar M. Dhawale) (Umesh K. Sanghvi)

DIN: 00307526

DIN: 00210672

Directors

Place : Mumbai

Date : 05 SEP 2025

Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Significant Accounting Policies for the year ended 31st March, 2025

- a. These accounts have been prepared for the Smt. Malini Kishore Sanghvi Homoeopathic Hospital Division, Baroda, of the Dr.M.L. Dhawale Memorial Homoeopathic Institute.
- b. These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013, as applicable.
- c. The financial statements are prepared on accrual basis of accounting.
- d. Property, Plant and Equipment and Intangible Assets are stated at cost less accumulated depreciation. Depreciation is charged on a Written Down Value ("WDV") basis over its estimated useful life at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013. Fully depreciated assets are retained in the financial statements until they are no longer in use.

Notes on Financial Statements for the year ended 31st March, 2025

- a. Previous years figures are regrouped and reclassified wherever necessary.
- b. Figures are rounded off to the nearest rupee.

1 Reserves & Surplus

(Amount in Rs.)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Corpus Fund		
Opening Balance	5,75,27,222	5,75,27,222
(+) Additions during the year	-	-
	5,75,27,222	5,75,27,222
Income & Expenditure Account		
Opening Balance	11,28,69,920	10,99,01,177
(+) Net Income	12,62,199	29,68,743
Total	17,16,59,341	17,03,97,142

2 Long Term Borrowings

(Amount in Rs.)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deposits	14,820	17,820
Security deposits	60,000	60,000
Caution Money Deposits	1,40,15,000	1,28,75,000
Total	1,40,89,820	1,29,52,820

3 Other Non Current Liabilities

(Amount in Rs.)

Particulars	As at 31st March, 2025	As at 31st March, 2024
E.W.F Co. Op Society Fund	7,73,566	4,31,176
Total	7,73,566	4,31,176



Mr. UICs

Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

Particulars	As at 31st March, 2025	As at 31st March, 2024
4 Trade payables		
Total outstanding dues of micro enterprises	-	-
Total outstanding dues of creditors other than	4,71,262	11,05,516

(Amount in Rs.)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Dues of Micro and Small Enterprises	-	-
Dues of Creditors other than Micro and Small Enterprises	4,71,262	11,05,516
Other Trade Payable	-	-
Due to Related Parties	-	-
	4,71,262	11,05,516

(Amount in Rs.)

4.2 Trade Payables Ageing Schedule

Particulars	Unbilled	Outstanding but not due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Micro and Small Enterprises	-	-	-	-	-	-	-
(ii) Other than Micro and Small Enterprises	-	4,71,262	4,71,262	-	-	-	4,71,262
(iii) Disputed - Micro and Small Enterprises	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total as on March 31, 2025	-	4,71,262	4,71,262	-	-	-	4,71,262
As on March 31, 2024:	-	-	-	-	-	-	-
(i) Micro and Small Enterprises	-	-	-	-	-	-	-
(ii) Other than Micro and Small Enterprises	-	11,05,516	11,05,516	-	-	-	11,05,516
(iii) Disputed - Micro and Small Enterprises	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total as on March 31, 2024	-	11,05,516	11,05,516	-	-	-	11,05,516

5 Short Term Provisions

(Amount in Rs.)

	As at 31st March, 2025	As at 31st March, 2024
Short Term Provisions	14,57,912	16,49,727
Total	14,57,912	16,49,727



Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2025

6 Property, Plant and Equipment

Description	Estimated useful life	Gross Block			Depreciation				(Amount in Rs.) Net Block		
		Balance as at 1st April, 2024	Additions	Disposals	Balance as at 31st March, 2025	Balance as at 1st April, 2024	Depreciation charge for the year	Disposal during the year	Balance as at 31st March, 2025	Balance as at 31st March, 2024	
Tangible Assets											
Land	0	14,25,388	-	-	14,25,388	-	-	-	14,25,388	14,25,388	
Building	60	4,91,17,753	1,02,22,632	-	5,93,40,385	3,03,22,441	12,87,767	-	3,16,10,208	2,77,30,177 1,87,95,312	
Computer	3	12,82,329	3,56,006	-	16,38,335	11,49,219	2,84,399	-	14,33,618	2,04,717 1,33,110	
Electrical Installation and Equipments	10	36,53,462	10,68,665	-	47,22,127	34,17,700	2,14,690	-	36,32,390	10,89,737 2,35,762	
Plant and Machinery	13	98,68,270	-	-	98,68,270	84,43,218	4,28,308	-	88,71,526	9,96,744 14,25,052	
Plant and Machinery	15	47,79,522	8,10,700	-	55,90,222	10,64,648	6,50,493	-	17,15,141	38,75,081 37,14,874	
Hospital and Office Equipment	5	6,99,897	-	-	6,99,897	5,98,212	41,014	-	6,39,226	60,671 1,01,685	
Vehicles	8	88,25,014	-	17,76,362	70,48,652	65,66,829	6,77,954	12,86,076	59,58,707	10,89,945 22,58,185	
Furniture & Fixtures	10	39,64,957	20,650	-	39,85,607	32,48,961	1,46,566	-	33,95,527	5,89,775 7,15,996	
Intangible Assets											
Software	10	5,00,000	-	-	5,00,000	3,07,319	49,878	-	3,57,197	1,42,803 1,92,681	
Total		8,41,16,592	1,24,78,653	17,76,362	9,48,18,883	5,51,18,547	37,81,069	12,86,076	5,76,13,540	3,72,05,038	2,89,98,045
Previous Year		8,03,05,493	38,11,099	-	8,41,16,592	5,20,04,292	31,14,255	-	5,51,18,547	2,89,97,740	2,83,01,201



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Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2025

7 Long-term Loans and Advances

Particulars	(Amount in Rs.)	
Particulars	As at 31st March, 2025	As at 31st March, 2024
Deposits	3,23,588	3,23,588
Advance given to Staff	-	1,887
Building Under Construction	-	56,64,000
Sundry Debtors	24,411	29,817
Loan To EWF Member	1,69,223	87,859
Debit Balance of Creditors	6,558	12,20,499
Total	5,23,780	73,27,650

8 Cash & Bank Balances

Particulars	(Amount in Rs.)	
Particulars	As at 31st March, 2025	As at 31st March, 2024
A. Balances with Banks		
HDFC Bank	2,47,81,766	2,81,67,797
HDFC Bank	1,68,076	1,32,535
HDFC Bank	2,60,525	1,31,671
ICICI Bank	31,11,510	1,62,25,989
State Bank of India	1,94,054	1,03,010
State Bank of India	21,53,278	12,15,842
Bank of Baroda	1,67,280	1,62,757
Fixed Deposits with ICICI	1,72,18,920	1,72,18,920
Fixed Deposits with SBI	1,85,759	1,85,759
Fixed Deposits with BOB	12,37,600	12,37,600
Fixed Deposits with HDFC	25,48,600	22,11,745
B. Cash on hand	89,047	1,16,666
Total	5,21,16,415	6,71,10,291



Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2025

9 Other Current Assets

(Amount Rs.)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Accured Interest on Fixed Deposit	62,29,303	50,00,101
Caution Deposits Receivable	3,00,000	3,00,000
Other receivables	7,300	7,300
Prepaid Expenses	1,97,242	2,56,176
Rent receivable	1,18,531	1,53,531
Tax Deducted at Source	10,40,204	8,88,997
Inter Division Balances		
- Dr.M.L. Dhawale Memorial Homoeopathic Institute - Mumbai	-	(51,66,588)
- Smt. Malini Kishore Sanghvi Homoeopathic Institute College, Baroda	9,16,01,875	8,31,98,835
- Dr.M.L. Dhawale Memorial Homoeopathic Institute - Hostel	(12,80,895)	(18,92,117)
Sumeru Medica Store	3,93,108	3,54,467
Total	9,86,06,668	8,31,00,702



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Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2025

10 Revenue from operations

Particulars	(Amount Rs.)	
Particulars	2024-25	2023-24
Ambulance Receipts	4,200	5,550
Casualty Department Receipts	-	1,02,147
Homoeopathic Department Receipts	9,455	3,162
Indoor Patient Department Receipts	4,27,451	3,10,333
Ophthalmology Department Receipts	-	2,080
Physiology Department Receipts	-	24,650
Pathology & Laboratory Department Receipts	5,26,857	4,72,131
Radiology and X-ray Department Receipts	2,35,405	3,92,350
Rural Department Receipts	1,95,320	1,55,050
Screening Department Receipts	24,95,713	25,61,547
Total	38,94,401	40,29,000

11 Other Income

Particulars	(Amount Rs.)	
Particulars	2024-25	2023-24
Apprentice Claim	-	35,598
Balances Written Back	47,16,672	44,281
Donations	22,57,772	21,91,177
Interest On Saving Account	7,60,980	7,66,834
Insurance Claim	5,61,516	39,985
Interest on Term Deposit	16,61,065	21,38,514
Delamine Donation	8,84,194	-
Lipoid Paediatric Donation	89,63,875	1,11,55,683
Lipoid Celebral Pasly Donation	39,27,828	61,25,006
Lipoid Community Education & Inculsion	27,18,600	30,58,130
Miscellaneous Income	1,002	2,451
Profit on Sales of Asset	3,04,694	-
Rent Income	60,000	60,000
Scrap Income	23,700	8,560
Symposium and Seminar Fees	7,68,000	9,26,000
Total	2,76,09,898	2,65,52,219



**Dr. M.L. Dhawale Memorial Homoeopathic Institute
 Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
 Notes on Financial Statements for the year ended 31st March, 2025**

12 Employee Benefit Expenditure

Particulars	2024-25	2023-24	(Amount Rs.)
Salaries and Incentives	1,25,52,360	1,30,35,123	
Staff Welfare Expenses	2,83,506	1,58,693	
Contribution to Provident Fund and other Funds	4,63,906	4,83,906	
Contribution to E.D.L.I.	15,247	21,084	
Gratuity To Staff	2,00,029	1,34,332	
Total	1,35,15,048	1,38,33,138	

13 Depreciation and Amortization Expense

Particulars	2024-25	2023-24	(Amount Rs.)
Building	12,87,767	9,62,251	
Computers	2,84,399	78,813	
Electrical Installation and Equipments	2,14,690	18,614	
Furniture and Fixtures	1,46,566	1,44,592	
Hospital and Office Equipment	41,014	80,134	
Plant & Machinery used in Medical and Surgical Operations	4,28,308	5,29,327	
Plant & Machinery	6,50,493	1,23,407	
Vehicles	6,77,954	11,09,817	
Software	49,878	67,300	
Total	37,81,069	31,14,255	



Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2025

14 Other Expenses

(Amount Rs.)

Particulars	2024-25	2023-24
Auditor's Remuneration		
Audit Fees	2,07,804	1,88,982
	2,07,804	1,88,982
Administration Expenses	2,366	-
Advertisement Expenses	19,069	31,508
Allopathy Medicine Expenses	3,55,728	2,82,672
Annual Maintenance Expenses	86,700	1,82,196
Bank charges	9,515	18,231
Bio Medical Waste Charges	67,200	61,600
Boarding & Lodging Expenses	-	19,366
Books & Periodicals Expenses	-	1,000
Canteen Expenses	31,140	46,170
Chemical Expenses	1,770	2,640
Computer & Internet Expenses	81,476	3,56,287
Consultation Expenses	-	2,500
Convocation Expenses	-	37,388
Data Entry Work Expenses	-	-
Dish Tv Connection Expenses	4,252	4,098
Display Board Expenses	5,811	39,528
Dental Department Expenses	-	1,21,150
Donation To Lions Club Kutchh	14,85,000	-
Electricity Expenses	48,153	1,019
EEG Operating Expenses	-	4,692
Emergency Medicine Session Expenses	3,22,500	3,25,000
Fire & Safety Expenses	9,766	10,065
Garden Maint. Expenses	11,770	10,834
Generator Running & Maintainance Expenses	2,68,614	3,37,033
Homoeopathic Department Expenses	1,54,865	2,72,096
Housekeeping Expenses	54,626	5,200
Indoor Patient Department Expenses	24,530	35,508
Insurance Expenses	3,69,292	2,32,494
Licence & Registration Fees	54,910	23,400
Manpower Expenses	26,17,829	27,21,170
Medical Oxygen Expenses	21,762	16,411
Miscellaneous Expenses	36,361	27,698
MRI Expenses	3,500	7,790
Nursing Prog. Expenses	-	93,730
Opd Utilization Expenses	17,610	1,850
Ophthalmology Department Expenses	1,580	3,540
Patient Support Expenses	1,29,000	32,000
Pathology Department Expenses	6,15,712	3,36,901
Physio Departmet Expenses	31,965	51,107
Postage & Courier Expenses	3,464	4,121
Printing and Stationery Expenses	3,53,603	5,02,961
Programme Expenses	25,327	60,475
Psychiatry Expenses	-	-
Balances c/f	73,26,766	63,23,429



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Dr. M.L. Dhawale Memorial Homoeopathic Institute
Smt. Malini Kishore Sanghvi Homeopathic Hospital Division, Baroda
Notes on Financial Statements for the year ended 31st March, 2025

(Amount Rs.)

Particulars	2024-25	2023-24
Balances b/f	73,26,766	63,23,429
Radiology Department Expenses	24,700	63,948
Renewal Charges	1,589	-
Repairs & Maintenance Expenses	1,72,284	4,14,948
Repairs & Maintenance Expenses (Building)	7,64,020	-
Staff Uniform Dress Expenses	27,720	70,798
Subscription Expenses	5,000	4,800
Security Charges	13,72,406	12,18,006
Symposium Seminar Fees	3,29,978	3,55,000
Telephone & Mobile Expenses	50,553	72,963
Transportation Charges	3,09,470	2,14,418
Travelling & Conveyance Expenses	4,41,228	4,67,990
Training Program Expenses	-	-
Vehicle Expenses	19,07,745	12,60,361
Quality Assurance Certification Expenses	4,720	9,440
	1,27,38,179	2,31,22,959
Total	1,29,45,983	2,33,11,941

Significant Accounting Policies

Notes on Financial statements

1 to 14

As per our Report of even date

For Ashok Rao & Co.

Chartered Accountants

(Kunal Rao)

Partner

M. No. 119918

UDIN: 25119918BN4KUV7737



Place : Mumbai

Date : 05 SEP 2025

For and on behalf of the Board

(Dr. Kumar M. Dhawale) (Umesh K. Sanghvi)

DIN: 00307526

DIN: 00210392

Directors

Place : Mumbai
Date : 05 SEP 2025